

2017 Proposed Budget - 10% INCREASE	<u>17-Jan</u>	<u>17-Feb</u>	<u>17-Mar</u>	<u>17-Apr</u>	<u>17-May</u>	<u>17-Jun</u>	<u>17-Jul</u>	<u>17-Aug</u>	<u>17-Sep</u>	<u>17-Oct</u>	<u>17-Nov</u>	<u>17-Dec</u>	<u>Total 2017 Proposed Budget</u>
Income													
3010 Association Dues	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 4,747	\$ 56,964
3540 Reimbursements	-												-
3800 CD Matured	-												-
3980 Interest													
Total Income	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	56,964
Expense													
5010 Administrative Expense	450	450	450	450	450	450	450	600	600	600	600	600	6,150
5260 Insurance													
5261 Property and Casu. Ins	475	475	475	475	475	475	475	475	475	475	475	475	5,700
5264 Workman's Comp	-							400					400
Total 5260 Insurance	475	475	475	475	475	475	475	875	475	475	475	475	6,100
5300 Licenses and Permits				150	50	150							350
5350 Building Maintenance													-
5351 Exterior Maintenance	350	350	350	350	350	350	350	350	350	350	350	350	4,200
5362 Interior Maintenance	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Total 5350 Building Maintenance	600	600	600	600	600	600	600	600	600	600	600	600	7,200
5380 Management Fee													-
5440 Professional Fees	30			30			30			30			120
5450 Building Repairs													
5454 General Repairs	200	200	200	200	200	200	200	200	200	200	200	200	2,400
5455 HVAC	50	50	50	50	50	50	50	50	50	50	50	50	600
Total 5450 Building Repairs	250	250	250	250	250	250	250	250	250	250	250	250	3,000
5520 Service Contracts													
5521 Elevator Contract	785			785			785			785			3,140
5523 Cleaning Services	425	425	425	425	425	425	425	425	425	425	425	425	5,100
5525 Security/ Fire System										1,400			1,400
Total 5520 Service Contracts	1,210	425	425	1,210	425	425	1,210	425	425	2,610	425	425	9,640
5550 Supplies - Building	25	25	25	25	25	25	25	25	25	25	25	25	300
5700 Telephone	105	105	105	105	105	105	105	105	105	105	105	105	1,260
5710 Utilities													
5720 Trash Removal	200	200	200	200	200	200	200	200	200	200	200	200	2,400
5730 Utilities - Other	625	625	625	575	575	575	575	575	575	575	575	575	7,050
Total Utilities	825	825	825	775	775	775	775	775	775	775	775	775	9,450
Total Expense	3,970	3,155	3,155	4,070	3,155	3,255	3,920	3,655	3,255	5,470	3,255	3,255	43,570
Net Income	\$ 777	\$ 1,592	\$ 1,592	\$ 677	\$ 1,592	\$ 1,492	\$ 827	\$ 1,092	\$ 1,492	-\$ 723	\$ 1,492	\$ 1,492	\$ 13,394

Reserve Contribution	24%
Monthly	\$ 1,116
Recommended Reserve Contribution	\$ 1,650
Montly Sortfall	\$ 534