

Daniels Lofts Condominium Association

Board Meeting Minutes

Date: January 24, 2014 4:00PM

Location: Wylene Carol's Loft

Board Members Present:

Mark Ruport
Laurie Sullivan
Diane Heirshberg (via phone)

In Attendance:

Wylene Carol

Meeting called to order.

- After input from owners discussed at the Annual Meeting, the Board approved the revised 2014 Operating Budget, which will be distributed via email to the owners for a vote.
- Given the illness of the manager of The Best Management Team and the cost of its management service (\$400 monthly), the Board will terminate contract with TBMT effective March 1 and will contract with the Muldoon Management Company at the cost of \$250 monthly for the same services, which include preparing financials, ensuring compliance with legal regulations, and being available for meetings and ad hoc information.

The meeting adjourned at 4:45 p.m.