

Daniels Lofts Condominium Association

2016 Annual Meeting Minutes

Date: December 6, 2016

Location: Wylene Carol's Loft

Members Present:

Mark Ruport

Laurie Sullivan

Diane Heirshberg (via phone)

Wylene Carol

Eric Martin

Karen Martin

George Hertner (via proxy)

Meeting called to order at 6:00 p.m.

- 2016 finances were reviewed. No major issues or discrepancies were found. Questions were asked and answered.
- The 2017 budget was discussed and unanimously approved. The budget includes a slight increase in operating costs and a 10% increase in HOA dues.
- The updated Reserve Study and planned expenditures was discussed.
- Repair to the garage wall was discussed. Proposed solutions are still under investigation and will be addressed by the Board when more information is received.
- Mark Ruport was elected to a two-year term as president. Laurie Sullivan and Diane Heirsberg have one year remaining on their term.
- Wylene Carol agreed to continue in the role of Property Overseer until further notice.

Meeting adjourned at 6:30 p.m.