

**Daniels Loft Condominium Owners Association, Inc.**  
**Profit & Loss**  
**March 2014**

	Mar 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3000 · Normal Revenues	4,316.00
3010 · Association Dues	4,316.00
<b>Total 3000 · Normal Revenues</b>	<b>4,316.00</b>
<b>Total Income</b>	<b>4,316.00</b>
<b>Expense</b>	
5000 · Operating Expenses	
5380 · Management Fees	250.00
5520 · Service Contracts	
5523 · Cleaning Services	545.00
<b>Total 5520 · Service Contracts</b>	<b>545.00</b>
5550 · Supplies - Building	138.46
5700 · Telephone	95.76
5710 · Utilities	
5720 · Trash Removal	203.10
5710 · Utilities - Other	558.62
<b>Total 5710 · Utilities</b>	<b>761.72</b>
<b>Total 5000 · Operating Expenses</b>	<b>1,790.94</b>
<b>Total Expense</b>	<b>1,790.94</b>
<b>Net Ordinary Income</b>	<b>2,525.06</b>
<b>Net Income</b>	<b>2,525.06</b>

**Daniels Loft Condominium Owners Association, Inc.**  
**Balance Sheet**  
**As of March 31, 2014**

	<u>Mar 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	14,466.77
1086 · Vectra - Money Market Reserves	58,402.16
Total 1000 · Cash	<u>72,868.93</u>
Total Checking/Savings	<u>72,868.93</u>
Total Current Assets	<u>72,868.93</u>
<b>TOTAL ASSETS</b>	<b><u>72,868.93</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	250.00
Total Accounts Payable	<u>250.00</u>
Other Current Liabilities	
2220 · Prepaid Dues	1,632.00
2490 · Clearing/Suspense	(100.00)
Total Other Current Liabilities	<u>1,532.00</u>
Total Current Liabilities	<u>1,782.00</u>
Total Liabilities	1,782.00
Equity	
2810 · Owners Capital Account	52,881.38
2840 · Retained Earnings	11,861.33
Net Income	6,344.22
Total Equity	<u>71,086.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>72,868.93</u></b>