

**Daniels Loft Condominium Owners Association, Inc.**  
**Profit & Loss**  
**March 2015**

	Mar 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3000 · Normal Revenues	
3010 · Association Dues	4,316.00
<b>Total 3000 · Normal Revenues</b>	4,316.00
3500 · Other Revenues	
3540 · Reimbursements	47.88
<b>Total 3500 · Other Revenues</b>	47.88
<b>Total Income</b>	4,363.88
<b>Expense</b>	
5000 · Operating Expenses	
5010 · Administrative Expense	611.50
5440 · Professional Fees	92.88
5450 · Repairs - Building	
5454 · General Repairs	45.00
5455 · HVAC	830.07
<b>Total 5450 · Repairs - Building</b>	875.07
5520 · Service Contracts	
5523 · Cleaning Services	390.00
5525 · Security/Fire System	145.00
<b>Total 5520 · Service Contracts</b>	535.00
5700 · Telephone	97.32
5710 · Utilities	
5720 · Trash Removal	144.64
5710 · Utilities - Other	608.65
<b>Total 5710 · Utilities</b>	753.29
<b>Total 5000 · Operating Expenses</b>	2,965.06
<b>Total Expense</b>	2,965.06
<b>Net Ordinary Income</b>	1,398.82
<b>Net Income</b>	1,398.82

**Daniels Loft Condominium Owners Association, Inc.**  
**Balance Sheet**  
**As of March 31, 2015**

	Mar 31, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	7,904.67
1086 · Vectra - Money Market Reserves	81,674.91
Total 1000 · Cash	89,579.58
Total Checking/Savings	89,579.58
Accounts Receivable	
1200 · Accounts Receivable	(4,100.37)
Total Accounts Receivable	(4,100.37)
Total Current Assets	85,479.21
<b>TOTAL ASSETS</b>	<b>85,479.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
2500 · Non Current Liabilities	
2250 · Designated Reserves	91,114.40
Total 2500 · Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,114.40
Equity	
2840 · Retained Earnings	(9,507.39)
Net Income	3,872.20
Total Equity	(5,635.19)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>85,479.21</b>