

**Daniels Loft Condominium Owners Association, Inc.**  
**Profit & Loss**  
**August 2014**

	Aug 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3000 · Normal Revenues	
3010 · Association Dues	4,860.00
<b>Total 3000 · Normal Revenues</b>	<b>4,860.00</b>
<b>Total Income</b>	<b>4,860.00</b>
<b>Expense</b>	
5000 · Operating Expenses	
5010 · Administrative Expense	79.95
5260 · Insurance	
5264 · Workman's Compensation	352.00
<b>Total 5260 · Insurance</b>	<b>352.00</b>
5520 · Service Contracts	
5523 · Cleaning Services	270.00
<b>Total 5520 · Service Contracts</b>	<b>270.00</b>
5700 · Telephone	96.96
5710 · Utilities	
5720 · Trash Removal	131.76
5730 · C/S Utilities	402.95
<b>Total 5710 · Utilities</b>	<b>534.71</b>
<b>Total 5000 · Operating Expenses</b>	<b>1,333.62</b>
<b>Total Expense</b>	<b>1,333.62</b>
<b>Net Ordinary Income</b>	<b>3,526.38</b>
<b>Net Income</b>	<b>3,526.38</b>

**Daniels Loft Condominium Owners Association, Inc.**  
**Balance Sheet**  
**As of August 31, 2014**

	Aug 31, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	6,883.95
1086 · Vectra - Money Market Reserves	72,629.76
Total 1000 · Cash	79,513.71
Total Checking/Savings	79,513.71
Accounts Receivable	
1200 · Accounts Receivable	(677.00)
Total Accounts Receivable	(677.00)
Total Current Assets	78,836.71
<b>TOTAL ASSETS</b>	<b>78,836.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
2490 · Clearing/Suspense	(100.00)
Total Other Current Liabilities	(100.00)
Total Current Liabilities	400.00
Total Liabilities	400.00
Equity	
2810 · Owners Capital Account	64,742.71
Net Income	13,694.00
Total Equity	78,436.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>78,836.71</b>