

Daniels Loft Condominium Owners Association, Inc.
Profit & Loss
July 2014

Cash Basis

| | Jul 14 |
|--|----------|
| Ordinary Income/Expense | |
| Income | |
| 3000 · Normal Revenues | |
| 3010 · Association Dues | 3,772.00 |
| Total 3000 · Normal Revenues | 3,772.00 |
| Total Income | 3,772.00 |
| Expense | |
| 5000 · Operating Expenses | |
| 5450 · Repairs - Building | |
| 5454 · General Repairs | 524.29 |
| 5457 · Plumbing & Electrical | 1,850.00 |
| Total 5450 · Repairs - Building | 2,374.29 |
| 5520 · Service Contracts | |
| 5523 · Cleaning Services | 270.00 |
| Total 5520 · Service Contracts | 270.00 |
| 5550 · Supplies - Building | 107.67 |
| 5700 · Telephone | 96.96 |
| 5710 · Utilities | |
| 5720 · Trash Removal | 131.76 |
| 5710 · Utilities - Other | 392.40 |
| Total 5710 · Utilities | 524.16 |
| Total 5000 · Operating Expenses | 3,373.08 |
| Total Expense | 3,373.08 |
| Net Ordinary Income | 398.92 |
| Net Income | 398.92 |

Daniels Loft Condominium Owners Association, Inc.
Balance Sheet
As of July 31, 2014

Cash Basis

| | Jul 31, 14 |
|--|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash | |
| 1084 · Vectra - Checking | 15,735.21 |
| 1086 · Vectra - Money Market Reserves | 58,402.16 |
| Total 1000 · Cash | 74,137.37 |
| Total Checking/Savings | 74,137.37 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | (544.00) |
| Total Accounts Receivable | (544.00) |
| Total Current Assets | 73,593.37 |
| TOTAL ASSETS | 73,593.37 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2490 · Clearing/Suspense | (100.00) |
| Total Other Current Liabilities | (100.00) |
| Total Current Liabilities | (100.00) |
| Total Liabilities | (100.00) |
| Equity | |
| 2810 · Owners Capital Account | 52,881.38 |
| 2840 · Retained Earnings | 11,861.33 |
| Net Income | 8,950.66 |
| Total Equity | 73,693.37 |
| TOTAL LIABILITIES & EQUITY | 73,593.37 |