

Daniels Loft Condominium Owners Association, Inc.
Profit & Loss
June 2014

Cash Basis

	Jun 14
Ordinary Income/Expense	
Income	
3000 · Normal Revenues	
3010 · Association Dues	3,647.00
Total 3000 · Normal Revenues	3,647.00
Total Income	3,647.00
Expense	
5000 · Operating Expenses	
5350 · Maintenance - Building	
5352 · Interior Maintenance	90.00
Total 5350 · Maintenance - Building	90.00
5380 · Management Fees	500.00
5450 · Repairs - Building	
5454 · General Repairs	189.00
5457 · Plumbing & Electrical	150.00
Total 5450 · Repairs - Building	339.00
5520 · Service Contracts	
5523 · Cleaning Services	270.00
Total 5520 · Service Contracts	270.00
5700 · Telephone	95.79
5710 · Utilities	
5720 · Trash Removal	131.76
5710 · Utilities - Other	438.80
Total 5710 · Utilities	570.56
Total 5000 · Operating Expenses	1,865.35
Total Expense	1,865.35
Net Ordinary Income	1,781.65
Net Income	1,781.65

Daniels Loft Condominium Owners Association, Inc.

Balance Sheet

As of June 30, 2014

Cash Basis

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	16,081.25
1086 · Vectra - Money Market Reserves	58,402.16
Total 1000 · Cash	<u>74,483.41</u>
Total Checking/Savings	74,483.41
Accounts Receivable	
1200 · Accounts Receivable	(544.00)
Total Accounts Receivable	<u>(544.00)</u>
Total Current Assets	<u>73,939.41</u>
TOTAL ASSETS	<u>73,939.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2490 · Clearing/Suspense	(100.00)
Total Other Current Liabilities	<u>(100.00)</u>
Total Current Liabilities	<u>(100.00)</u>
Total Liabilities	(100.00)
Equity	
2810 · Owners Capital Account	52,881.38
2840 · Retained Earnings	11,861.33
Net Income	9,296.70
Total Equity	<u>74,039.41</u>
TOTAL LIABILITIES & EQUITY	<u>73,939.41</u>